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## AGL: Approaching Key Support Levels

**Agritech Limited**

PSX: AGL | Bloomberg: AGL PA | Reuters: AGLI.PSX

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AGL (CMP 18.75) recently experienced a significant rally, surging from 6.53 to 28.79 between October 27, 2023, and April 1, 2024, posting a remarkable gain of 341%.

Currently, the stock is undergoing a corrective phase and is nearing its 50% retracement level at 17.66, with trend line support around the 18.30 level.

We recommend accumulating the stock within the range of 18.30 to 17.65, with a defined risk level at a closing price below 17.00. A quick bounce is anticipated towards the 20.30 to 20.90 range.

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